

STATEMENT

Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of MARTELLI GROUP SPA to carry out an independent verification of its greenhouse gas (GHG) emissions relevant to the 2023 calendar year.

MARTELLI GROUP SPA has sole responsibility for preparation of the data and external report. DNV, in performing our assurance work, is responsible to the management of MARTELLI GROUP SPA. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including MARTELLI GROUP SPA.

Verification Objective

The verification objective is to assess conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification related to the organization's reporting year 2023 GHG inventory as described in the GHG emission report, "Quantificazione e rendicontazione delle emissioni di gas ad effetto serra dei servizi erogati dal Gruppo Martelli – Anno di riferimento 2023", issued on 18 December 2024, and the organization's GHG related controls.

Verification Scope

2023 GHG emissions inventory which include direct GHG emissions, indirect energy GHG emissions and other significant GHG indirect emissions.

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the eventual modifications reported in the below Verification opinion.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- ISO14064-1:2018 - Part 1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals

Verification Methodology

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Operational Boundary

- Operational control consolidation approach
- Reporting Period: year 2023
- Production Sites:
 - 1-Via Maestri del Lavoro 6/8/10 - 50013 Campi Bisenzio (FI)
 - 2-Via Di Le Prata 33- 50041 Calenzano (FI)
 - 3-Via Einstein 35/9- 50013 Campi Bisenzio (FI)

2023 Verified GHG Emissions in t CO₂-eq (*)

Category 1 Direct Emissions	353
Category 2 Energy Indirect Emissions (Location based)	1 200
Category 3 Indirect Emissions from Transportation	3 608
Category 4 Indirect GHG emissions from products and services used by the org.	22 202
Category 5 Indirect GHG emissions associated with the use of products of the org.	440
(*) CO ₂ -biogenic emissions are not included	

Assurance Opinion

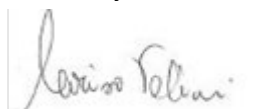
Based on the verification process conducted by DNV, we provide a Limited Assurance of the reporting year 2023 GHG Emissions Inventory of MARTELLI GROUP SPA as DNV found no evidence that the assertions reported in the aforementioned Report are not:

- materially correct;
- a fair representation of the GHG emissions information; and
- prepared in accordance with the Verification Criteria

Independence

DNV was not involved in the preparation of any part of MARTELLI GROUP SPA data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

DNV Business Assurance USA, Inc.
03 January 2024



Lead Verifier
Marisa Valiani



Technical Reviewer
Francisco Zamarron

Approver
Shruthi Bachamanda



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